



P.O. BOX 729, HUGO, OKLAHOMA 74743

TELEPHONE (405) 326-9641

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September 1, 1992

2-248A032

RECORDATION 17934 FILED 1425

SEP 4 1992 11 40 AM

INTERSTATE COMMERCE COMMISSION

Interstate Commerce Commission
Office of Recordation
12 Constitution Avenue N.W. Rm #2303
Washington, DC 20423

RE: Charles Cayton/Railcar Filing

Dear Sir:

Enclosed is a notarized security agreement executed by Mr. Charles Cayton and Security First National Bank. Our bank wishes to perfect a lien on the described railcar. Also enclosed is a \$16.00 check for filing purposes.

Please contact this office if there are any questions or concerns.

Thank You,

Ronnie M. Golden

RONNIE M. GOLDEN
Vice-President

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Enclosure

SEP 4 11 33 AM '92
MOTOR OPERATING UNIT

SECURITY AGREEMENT - Equipment and Motor Vehicles

DATE OF AGREEMENT

August 26, 1992

DEBTOR NAME AND ADDRESS

Cayton, Charles
209 EAST LAUREL
HUGO, OK

LENDER NAME AND ADDRESS

Security First National Bank

P. O. Box 729

Hugo, Oklahoma 74743

RECORDATION NO

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As of the Date indicated above, the undersigned Debtor and the undersigned Lender, with addresses as they appear herein, agree as follows:

I. **GRANT OF A SECURITY INTEREST.** For value received, Debtor hereby grants to Lender a security interest in the property described in Paragraph II, which property is hereinafter referred to as "Collateral". This security interest is given to secure the obligations of Debtor to Lender, as more fully set forth in Paragraphs IV and V hereof.

II. **COLLATERAL.** The Collateral shall include the property described below, all additions, accessions and substitutions thereto and therefor, and all accessories, parts and equipment now or hereafter affixed thereto or used in connection therewith. The Collateral shall also include all similar property hereafter acquired. The Collateral shall in addition include the proceeds and products of the Collateral and all money and property owned by Debtor which is now or which hereafter may be possessed or controlled by Lender, whether by pledge, deposit or otherwise.

COLLATERAL**A. SPECIFICALLY DESCRIBED COLLATERAL.**

(1) 33,500 GALLON NOMINAL CAPACITY TANK CAR, DOT SPECIFICATION 105J300W, EQUIPPED WITH 100 TON ROLLER BEARING CAPACITY. CAR NUMBER: GLNX 34303

B. USE OF COLLATERAL. Debtor warrants that the Collateral is to be used primarily for one or more of the following purposes only:☐ Farming operations, or☒ Business other than farming operations.**C. OWNERSHIP OF COLLATERAL.** Debtor warrants that the Collateral is:☐ Now owned solely by Debtor, or☒ Being acquired solely by Debtor with the proceeds of loans secured by this Agreement.**D. LOCATION OF COLLATERAL.** Debtor warrants that the location of the Collateral will not be changed except with the written prior consent of Lender, and that the Collateral is or promptly will be located as follows:☐ At Debtor's address as shown above, or☐ At the following address: TANK CARS MOVE ON U.S./CANADIAN RAIL SYSTEM**E. VEHICLES.** If Collateral includes a vehicle (or vehicles) covered by a certificate of title registration, Debtor warrants that the location of the Collateral indicated above is the place where the Collateral normally will be garaged, hangared, moored or otherwise kept between uses. Debtor warrants said vehicle (or vehicles) is now or promptly will be registered and licensed as follows:

State of _____

F. MOBILE GOODS. If the Collateral includes "mobile equipment" not covered by a certificate of title registration (examples being some motor vehicles, trailers, airplanes, shipping containers, road building and construction machinery, commercial harvesters, oil rigs and such other mobile goods which are capable of being used in more than one jurisdiction whether or not Debtor intends to so use), Debtor warrants that the location of such Collateral as set forth above is the place where it will be normally located when not in use.**G. FIXTURES.** If the Collateral is to become a fixture, Debtor warrants that it has not yet been affixed to any real property, and when it is, it will be affixed to real property having the following legal description: _____

III. **ADDRESS OF DEBTOR.** Debtor warrants that the address shown above is Debtor's residence, or if Debtor is a corporation or a partnership, that the above address is its place of business or its chief executive office if it has more than one place of business. Debtor agrees to notify Lender promptly of any change of address.

IV. **OBLIGATIONS OF DEBTOR SECURED BY THIS AGREEMENT.** The security interest herein granted is given to secure all of the obligations of Debtor to Lender including: A. The performance of all agreements, covenants and warranties of the Debtor as set forth in this or any other agreement between the parties; B. All liabilities of Debtor to Lender of every kind and description including: (1) all future advances, (2) both direct and indirect liabilities, (3) liabilities due or to become due and whether absolute or contingent, and (4) liabilities now existing or hereafter arising and however evidenced; C. All extensions and renewals of liabilities for any term or terms; D. All interest due or to become due on the liabilities of Debtor to Lender; E. All expenditures by Lender for taxes and insurance on, repairs to and maintenance of Collateral; F. All expenditures by Lender involving the performance of or enforcement of any agreement, covenant or warranty provided for by this or any other agreement between the parties; and G. All costs, attorneys' fees and other expenditures of Lender in the collection and enforcement of any obligation or liability of Debtor to Lender and in the collection and enforcement of or realization upon any of the Collateral.

V. **FUTURE ADVANCES.** It is specifically agreed that the obligations of the Debtor secured by this Agreement include all future advances by Lender to Debtor as set forth in Paragraph IV above.

VI. **ADDITIONAL PROVISIONS.** This Agreement is subject to Additional Provisions set forth on the reverse side hereof, the same being incorporated herein by reference.

LENDER SIGNATURE

Security First National Bank
P. O. Box 729
Hugo, Oklahoma 74743

DEBTOR SIGNATURE

Name

Name

CORPORATION OR PARTNERSHIP NAME

By

Title

LENDER NAME

By

Title

ent do
Lender for a
considered a liability
2. Right of Offset. Any
term hereunder or any indebted-
ness, or any of the foregoing,
whole or any part of Debtor's
obligations, shall be deemed
owed, had or applied
to the law of

State of Oklahoma County of Choctaw, SS:

The foregoing security agreement was acknowledged before me this 26,
day of August, 1992 by Charles Cayton.

My Commission Expires:

May 7, 94


NOTARY PUBLIC